

# Annual Report and Accounts 2017

For Edward Road Baptist Church



*Charity Registration Number: 1140072*

Treasurer – Dr. E Pennington  
12 Pool Meadow Close  
B13 9YP  
0121 777 5232

Senior Pastor – Rev A Samy  
160 Pershore Road  
B5 7NY  
0121 249 3198

Secretary – P Gouthwaite  
8 School Road  
B13 9ET  
0121 684 2719

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## Charity Status

Edward Road Baptist Church was formerly an “excepted charity” under the Charities Act 1993. The Heart of England Baptist Association takes responsibility as custodian trustee for the church building. The church does not own a manse. The church was registered as a charity with the Charity Commission in its own right in January 2011, when its annual income exceeded £100 000.

## Managing Trustees

The following are Managing Trustees of the Charity:

Senior Minister      Revd Alexander B Samy

Secretary      Mrs Peggy Gouthwaite

Treasurer      Dr Eric Pennington

Elders      Mrs Peggy Gouthwaite

Mr John Johnson

Mr Mike Peart

Mr Ian Levett

Miss Betty Milton

No-one else served as a Charity Trustee or Custodian Trustee in the financial year in question.

## Structure, Governance and Management

The Church means members of the charitable unincorporated association governed by the approved governing document of the Baptist Union of Great Britain which was adopted as its constitution on 5 October 2008.

## Recruitment & Appointment of Trustees

The Church Ministers, Elders, Secretary and Treasurer are the managing Trustees of the charity. The Ministers are trustees ex officio and the Senior Minister is the Chair. The Elders, Secretary and Treasurer are chosen from among existing church members who show the reality of their faith by the consistency of their Christian character and by their loyalty to the cause of Christ as set out by the governing documents.

Election is for an initial term of 3 years, which may be renewed. Elections are held at the Church Annual General Meeting by ballot. Nominees must secure a vote of at least 66% of those present and eligible to vote.

## Organisational Structure

The Church is governed and regulated by its own members. All aspects of the work of the Church are subject to the approval of the Church Members' Meeting which is normally held quarterly. The Ministers of the Church are paid Managing Trustees and with the Elders give leadership to the Church. The Elders (including additional Ministers), Secretary and Treasurer assist the Senior Minister in this role and together prepare the business for the Church Meeting.

## Changes in 2017

No changes were made.

## Baptist Union of Great Britain & Heart of England Baptist Association

The Church is part of the wider Baptist family and is therefore a member church of the Heart of England Baptist Association (HEBA) and also of the national body, The Baptist Union of Great Britain (BUGB). Both organisations are registered charities. The Church pays an annual subscription to BUGB based on its membership numbers and also makes donations to HEBA (Home Mission Fund) for the Baptist family in the UK (see accounts).

## Custodian Trustee

The custodian trustee for the Church is the Heart of England Baptist Association (HEBA), which holds the deeds of the Church property:

Edward Road Baptist Church, Balsall Heath, Birmingham B12 9LY

No property valuation has been undertaken on the Church in recent years, and the value shown in the accounts is the insured value.

## Relationships Between the Charities and Related Parties

The Church is an active member of the “Churches Together in Balsall Heath” ecumenical partnership.

For over 20 years the Church has maintained strong links with the Jericho Centre and the Jericho Foundation - two Christian charities initially established in the 1980 by the Church to offer support in Balsall Heath. Most of the Jericho Centre activities continue to run within the church premises and a number of church members sit on its board. This link provides valuable support to sustain the charity’s work in these times of financial difficulty.

## Objectives and Activities

### Objects of the Charity

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination.

### Statement of Faith

As a Member of the Baptist Union the Church subscribes to the Union’s Declaration of Principle:



“That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian baptism is the immersion in water into the name of the Father, the Son and Holy Ghost, of those who have professed repentance towards God and faith in our Lord Jesus Christ who ‘died for our sins according to the Scriptures; was buried, and rose again on the third day’.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world.”

As a member of the Evangelical Alliance, the church has adopted the Evangelical Alliance Basis of Faith. This can be found at:

<http://www.eauk.org/about/basis-of-faith.cfm>



## Charity's Aims

The Mission Statement of the church is: “Making Disciples”

This Mission Statement helps shape the main aims of the church. This is manifested in the discipling and nurturing of believers as well as the proclamation and evangelisation of unbelievers in our community. The church also recognises its Christian obligations to lift up the oppressed, alleviate suffering and to improve quality of life. These obligations also help shape the community outreach aspects of the church's aims.

## The Activities as set out in the constitution:

- Regular public worship, prayer, Bible study, preaching and teaching;
- Baptism, as defined in the Union's Declaration of Principle;
- The Communion of the Lord's Supper which shall normally be observed at least once a month;
- Evangelism and mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of young people;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action in the United Kingdom and abroad;
- Encouraging relationships with and supporting Baptists and other Christians.

## Details of Significant Activities

- Leadership
  - The church called a new Families Ministry Leader, Mariane Markwart, in September 2017.
- Public Worship and Discipleship
  - Over sixty worship services
  - Baptism classes and baptism
  - Weekly prayer & discipleship meetings
  - Funerals
- Mission and Social action
  - Women's Meeting – Handcrafted
  - Parent and toddler group - Sparklers
  - Tae Kwon Do Classes

- Men's Drop In
- Winter Night Shelter
- Food Bank
- Community Carolling
- Church Concerts
- Community Christmas toys
- Placements for trainee missionaries
- Families Ministry
  - The employment of a new Families Ministry Leader
  - Numerous community youth clubs
  - Youth training programmes
  - Youth Leadership Training & Mentoring
  - Trips & Youth Residential Weekends
  - Youth discipleship group
  - Sunday Schools
  - Sunday School teacher's training day
  - Children's holiday club
  - Weekly Children's after School Club
  - Light Party
- Church Fellowship activities
  - Bring & share meals, BBQs & picnics
  - Fortnightly bring-and-share lunch
- Fabric repairs and maintenance,
  - Hall kitchen
  - Electric Hand-dryers
  - Door, lead-glass & lime mortar repairs
  - Church spring clean
  - Application to re-roof north aisle and enlarge Crèche
  - Handrails to front steps
  - New Projection equipment and PA upgrade

## Charity's Strategies

The Church continues to believe that sacrificial investment in the wider congregation as well as the local un-churched community is the best strategy for achieving the objectives of the Church.

## Senior Pastor's Report

In spite of a 50% reduction in paid staff late in 2016, the Church continued to perform remarkably well throughout 2017. Change brought about the best in our committed members. As a result, we saw existing volunteers recommit themselves to serving God through Edward Road's ministries. This was also reflected in the growth in their financial contribution through their tithes and offerings. We also saw an encouraging number of new volunteers take on responsibilities in the church as a result all the regular activities continued with surprising effectiveness. In the closing months of this year, we took on a new Families Ministry Leader, Mariane Markwart,

who brings with her a passion for God's Word and a love for His people. We look forward to seeing how God will bring together the team to serve Him among the youth and children in our community in the year to come.

Though this has not been a year without it's challenges, the secondment of a new WEC missionary family to Edward Road; the calling of one of our young adults to the mission field in Spain; the support of a new Children's worker to do her placement at Edward Road; the graduation of another placement student with a Christian Youth-work Degree; the marriage of two of our young adults, the birth of a number of new babies as well as the baptism of two new believers has further injected a great deal of optimism into the life of our church and a great deal gratitude to a faithful God. Once again, we have much to thank God for and end the year optimistically seeking God's guidance for the way ahead.

Rev. Alex Samy

## Stewardship Ministry

Edward Road Baptist Church is a grade II listed building, which provides benefits to the community both by its lovely appearance and by the many community events which are held in the building. Work on the kitchen, electric hand driers and improvements to the sitting rooms were completed. We would again like to thank SITA Trust, The Allchurches Trust and volunteers. Cleaning and decorating days were very beneficial. An application to the Listed Buildings Advisory Committee is in preparation to enlarge the crèche and re-roof the north aisle. The majority of the necessary funds are available thanks to a generous donation, but more fundraising is anticipated. It is hoped that permission and the start of the work will be early in 2018.

S. Pennington

## Administration Ministry Report

As a Church, we continue to see God at work in all aspects of our Church life. We see our older members continue their steadfast walk with the Lord and continue being the real prayer warriors of the Church. We see our young people growing in spirit and maturity and we look forward to the fruit which they will produce in future years. Our 30 pluses continue juggling family, work and life whilst being real ambassadors for God. Nevertheless, Edward Road remains a very busy Church, actively involved in a growing assortment of church outreach community activities.

Below is some informational data:

Current Membership	= 64
Associate Members	= 7
Junior Members	= 1
New Members	= 8
Members resigned / removed	= 2
Deaths	= 2
Members moved to Associate list	= 0
Baptisms	= 2
Infants Presented	= 1



Average Sunday Morning Attendance	= 75
Children (Under 11)	= 17
Young People (11 to 16)	= 08
Young Adults (18 to 30)	= 10
Other Adults (30 to 65)	= 30
Seniors (Over 65)	= 10

Despite ever growing number of activities, we are heavily reliant on volunteers. Elders preached regularly and many members got involved in the church's active ministry, freely volunteering their time, expertise, skills and good will. We thank God for each and every one who has helped. We also thank God for all those from outside the fellowship who support the ministries of this church – especially those from local mission organisations and our partner and churches in Churches Together in Balsall Heath.

We would like to give special thanks to our minister, Rev A Samy and his family who give of themselves so generously to the church and the community.

Admin Team

## Finance Ministry Team – Treasurer's Report

### Financial review

The Church has two principal sources of income, namely

- a) Weekly, monthly and annual offerings given by members of the congregation, friends of the Church and visitors. With the addition of Gift Aid, this funds the vast majority of the day to day running costs of the Church, including the stipend, National Insurance and pension costs of a full time Baptist Minister and a paid Children and Youth Team Leader who joined the Church in September 2017.
- b) Rent from hire of the church buildings and associated rooms. The Christ Apostolic Church continues to rent the church building on Sunday afternoons. Other rental of the Church hall or rooms takes place from time to time. Overall this is a small percentage of the Church's income.

### Reserves Policy

The Church received more than it spent in 2017 (by £19976). This surplus on the year was added to reserves, replacing reserves which had been drawn upon in previous years. The Church held £107681 in its savings accounts on 31 December 2017. A total of £281 interest was earned on the 2 savings accounts. The Trustees, in line with Baptist Union guidance, feel it is prudent to keep a minimum reserve of 6 months running costs (at present approximately £60000) in the savings account. The reserves currently are therefore satisfactory.



### Plans for Future Periods

The principal focus this year has again been on ministry, human resources and outreach. Redevelopment of the aisle on the east side of the church is planned for 2018. This will include insulating and replacing with recycled slate the low pitched roof on the east side of the church, with repair to coping and guttering, and also renovation internally, in line with listed building guidelines and permissions. A gift of £3000 has been made to the Church towards this work. Any costs, estimated at a similar amount, beyond this will be met from Church reserves. It is anticipated that in 2018, with prudent management, income will closely match expenditure, our aim being to balance the budget.

Our Baptist Minister Reverend Alex Samy is a paid Trustee and is called to lead the Church in preaching and worship, pastoral care, mission and all other aspects of Church life.

Mariane Markwart joined the Church in September 2017 as a paid Children and Youth Team Leader. She is not a trustee of the Church. The church has at present only one paid trustee.

All the other trustees are unpaid volunteers.

### Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year. In doing so the trustees are required to:

- i) Select suitable accounting policies and apply them consistently;
- ii) Make judgements and estimates that are reasonable and prudent;
- iii) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- iv) Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that financial statements comply with charity law. The trustees are also responsible for safe guarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Accounting Policies

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP revised 2005).

Income from donations and other voluntary income are recognised on a received basis. The charity has not given any financial consideration for voluntary help received during the year, and is not able to quantify such assistance.

Grants, gifts and donations were made to various organisations in the furtherance of the charity's objectives.

Monies received for specific causes are held as restricted funds pending remittance of monies to the appropriate beneficiary. The principal beneficiaries are listed in the statement of accounts.

The Church pays pension contributions for its Minister to the Baptist ministers' Pension Trust Ltd, a final salary defined benefit scheme, which is not contracted out of the State pension scheme. The scheme is a multiple employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Church. Ministers pay 8% contribution and the Church as employer pays 10% contribution to this scheme plus 12% deficiency contributions, as determined by the Baptist Pension Scheme.

Funds held by the charity are either *Unrestricted General Funds* which can be either used or designated in accordance with the charitable objects at the discretion of the trustees, or *Restricted Funds* which can only be used for their particular restricted purpose within the objectives of the charity.

### **Tangible Assets**

The Church building is a historic Grade 2b listed building with a very long life and as such it is not practical or cost effective to place a value on the property or its land. The latest insured value is shown in the statement of accounts.

The Church does not own a manse or any other tangible assets.

### **Pension scheme liabilities**

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme (“the Scheme”), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and other participating employers.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers’ Pension fund, started in 1925 but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2013 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB plan assets at the valuation date was £162 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £84 million (equivalent to a past service funding level of 66%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit. The next actuarial valuation of the DB plan within the Scheme is due to take place not later than as at 31 December 2016. The results of this valuation are expected to be available in 2018.

The Church makes a payment in respect of the DB scheme deficit each month as set out in the Schedule of Contributions. The Church made a contribution in 2017 of £282 per month which will increase in line with increases in Minimum Pensionable Income and in line with any guidance from The Pension Trustee. The Schedule of Contributions foresees these contributions continuing until 30 June 2035. The Pension Scheme liability shown in the Statement of Assets and Liabilities is calculated as the current rate per month multiplied by the number of months remaining in the current Schedule of Contributions, which amounted to £59220 at 31 December 2017.

The Church has been advised that the cost of the Church to buy out their Pension scheme liabilities at 31 December 2017 was approximately £198 000.

Subsequent to 1 January 2012 pension provision for the Minister and our paid staff member is being made through the Defined Contribution (DC) Plan within the Baptist Pension Scheme. This is managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. Contributions are paid into individual pension accounts. The income protection policy within this is insured by the Baptist Union of Great Britain with Unum Limited.

### **Capital Expenditure Commitments**

The Church anticipates a modest expenditure in 2018 to be met from Church reserves estimated at up to £8000 for the renovation work to the east aisle described above. If any of a number of grant and funding applications is successful, more maintenance and renovation will be carried out, the amount of work being dependent on the amount of any grant received.

It is anticipated that £2000 will be spent on minor refurbishment and on routine maintenance, and that this amounts will be met from the general income of the Church through the year.

Other future plans are discussed in the Stewardship Team report.

### **EXAMINER'S UNQUALIFIED REPORT**

Independent examiner's report to the trustees of Edward Road Baptist Church.

I report on the accounts of the Charity for the year ended 31 December 2016, below.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Peter Jordan

Relevant professional qualification or body: Cert Act Open (Open University)

Address: 33 Eastwood Road, Balsall Heath, Birmingham B12 9NA

Date: 8 February 2018

**Receipts 2017**  
**Edward Road**  
**Baptist Church**

	<b><u>2016</u></b>			<b><u>2017</u></b>		
	<b><u>Unrestricted funds</u></b>	<b><u>Designated funds</u></b>	<b><u>Restricted funds</u></b>	<b><u>Unrestricted funds</u></b>	<b><u>Designated funds</u></b>	<b><u>Restricted funds</u></b>
Offertory	£64,404			£76,506		
HMRC Gift Aid	£18,898			£13,521		
Interest received (see balance sheet)	£414			£281		
Use of premises	£3,327			£2,426		
gifts and legacies and other income	£769			£241		
pastoral care				£0		
flowers		£40		£0		
fundraising (concert)	£795			£0		
worship	£40			£0		
local mission					£104	
Tawe Kwon Do					£518	
Sparklers					£71	
Baptist Beirut Church			£2,600			£2,600
Other Mission and donations			£173			£510
Fabric - building fund			£22,526			£2,207
Youth including trips and events		£4,200	£2,233	£0		
other committed income				£0		
<b><u>year totals</u></b>	<b><u>£88,647</u></b>	<b><u>£4,240</u></b>	<b><u>£27,532</u></b>	<b><u>£92,975</u></b>	<b><u>£693</u></b>	<b><u>£5,317</u></b>
<b><u>Total receipts</u></b>			<b><u>£120,419</u></b>	<b><u>£98,985</u></b>		
current account income (with interest shown separately on balance sheet)			£120,005	£98,704		

**Payments 2017**  
**Edward Road Baptist**  
**Church**

	<b>2016</b>			<b>2017</b>		
	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>
Pastors Stipend AS	£16,441			£16,729		
Tax and NI A Samy	£5,447			£5,471		
Baptist Ministers Pension Fund AS	£5,076			£5,130		
Manse Allowance AS	£6,000			£6,000		
Council Tax and Water Rates Manse AS	£1,632			£1,684		
<b>TOTAL Pr Samy &amp; on costs</b>	<b>£34,596</b>			<b>£35,015</b>		
S Blower stipend	£8,675					
Tax and NI S Blower	£2,003					
Pension fund SBlower	£2,718					
Manse allowance S Blower	£4,000					
Council tax and water rates manse S Blower	£644					
<b>Total S Blower &amp; on costs</b>	<b>£18,040</b>					
Pay MMarkwart				£7,410		
Tax and NI M Markwart				£1,307		
Baptist Pension Scheme				£1,013		
				<b>£9,730</b>		
National Insurance and OSPP Rebate	<b>-£1,949</b>			<b>-£2,680</b>		
Baptist Ministers Pension Fund Deficiency Contribution	£3,384			£3,384		
Subscriptions	£328			£328		
Church Telephone and internet	£520			£869		
Copyright License	£468			£476		
Other finance expenditure	£110			£113		
Ministers and others study Courses and travel	£0			£260		
<b>Total Utility &amp; Other</b>	<b>£2,861</b>			<b>£2,750</b>		
Electricity	£864			£1,074		
Gas	£964			£1,106		
Water Rates,insurance, fire extinguishers	£3,962			£4,189		
Renovation and major projects	£3,761		£22,526	£46		£2,207
minor repairs and maintenance	£510			£801		
<b>Total Fabric</b>	<b>£10,061</b>		<b>£22,526</b>	<b>£7,216</b>		<b>£2,207</b>

TOTAL FINANCE & FABRIC	<b>£65,558</b>			<b>£54,709</b>		<b>£2,207</b>
Flowers	£0			£0		
Office Supplies	£0			£308		
TOTAL ADMIN	<b>£0</b>			<b>£308</b>		
Worship Materials	£49			£878		
Visiting Speakers	£100			£250		
Fellowship	£0			£0		
discipleship	£32			£12		
Other Hospitality and housekeeping	£91			£199		
TOTAL WORSHIP	<b>£272</b>			<b>£1,339</b>		
Home Mission	£2,000			£2,000		
BMS	£2,069			£2,000		
Urban Expression	£0			£360		
Beirut Church - Hikmat Kachouh	£300	£3,100		£1,200		£2,600
Other charities and donations	£696	£173		£100		£510
local mission	£0			£23	£104	
TOTAL MISSION	<b>£5,065</b>	<b>£3,273</b>		<b>£5,683</b>		<b>£3,110</b>
Childrens and Youth various materials and resources	£0			£149		
Youth ministry	£500					
Course fees and training						
Youth Ministries	£5,117	£2,233		£11,400		
TOTAL FAMILIES	<b>£5,617</b>	<b>£2,233</b>		<b>£11,549</b>		
Column totals	£76,512	£0	£28,032	£73,588	£104	£5,317
<b><u>YEAR TOTALS</u></b>	<b>£104,544</b>			<b>£79,009</b>		

Statement of Assets and Liabilities as of 31 December 2017

<b><u>Cash Funds</u></b>	December 31st 2016	December 31st 2017
<b><u>Cash funds at start of year</u></b>	<b>£87,748.41</b>	<b><u>£103,623.35</u></b>
<b><u>Current Account</u></b>		
Opening balance for year	£6,762.67	£16,224.08
Net receipts (excludes interest, see below)	£120,005.41	98704.43
Net payments	£104,544.00	79008.65
Transferred to National Savings Account	£0.00	0
Withdrawn from National Savings Account	£0.00	0
Transferred to Santander Savings Account	£6,000.00	20000
Withdrawn from Santander Savings Account	£0.00	0
<b>balance at end of year</b>	<b>£16,224.08</b>	<b>£15,919.86</b>
<b><u>National Savings Account</u></b>		
Opening balance for year	£47,770.55	£48,057.57
Transferred to current account	£0.00	0
Transferred from current account to National Savings Acct	£0.00	0
Interest	£287.02	226.46
<b>balance at end of year</b>	<b>£48,057.57</b>	<b>£48,284.03</b>
<b><u>Santander Savings Account</u></b>		
Opening balance for year	£33,215.19	£39,341.70
Transferred from Current Account	£6,000.00	20000
Transferred to current account	£0.00	0
Interest	£126.51	54.85
<b>Balance at end of year</b>	<b>£39,341.70</b>	<b>£59,396.55</b>
<b><u>Total Cash Funds at year end</u></b>	<b><u>£103,623.35</u></b>	<b><u>£123,600.44</u></b>
<b><u>Other Monetary assets</u></b>	nil	
<b><u>Investment assets</u></b>	nil	
<b><u>Assets retained for Charity's own use</u></b>	nil	



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<b><u>Value of Church premises (Insurance valuation)</u></b>	<b>£4,027,271</b>
<b><u>Value of Pipe Organ (Insurance valuation)</u></b>	<b>£264,664</b>
<b><u>Value of contents (insurance valuation)</u></b>	<b>£88,569</b>

**Liabilities**

The Church has a liability to the shortfall in the Baptist Pension scheme quantified at 31 December 2017 at approximately £198 000 . This is being met by a monthly Deficiency Contribution and is additional to the pension contributions paid by the Church. In 2017 this was £282 monthly Please see the explanatory section "Pension Scheme Liabilities" for a fuller explanation of these liabilities.

Note: The Church building is held in Trust by Heart of England Baptist Association who hold the deeds to the Church premises