

# Annual Report and Accounts 2018

For Edward Road Baptist Church



Treasurer – Dr. E Pennington  
12 Pool Meadow Close  
B13 9YP  
0121 777 5232

*Charity Registration Number: 1140072*

Senior Pastor – Rev A Samy  
160 Pershore Road  
B5 7NY  
0121 249 3198

Secretary – P Gouthwaite  
8 School Road  
B13 9ET  
0121 684 2719

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For Edward Road Baptist Church

## Charity Status

Edward Road Baptist Church was formerly an “excepted charity” under the Charities Act 1993. The Heart of England Baptist Association takes responsibility as custodian trustee for the church building. The church does not own a manse. The church was registered as a charity with the Charity Commission in its own right in January 2011, when its annual income exceeded £100 000.

## Managing Trustees

The following are Managing Trustees of the Charity:

Senior Minister      Revd Alexander B Samy

Secretary      Mrs Peggy Gouthwaite

Treasurer      Dr Eric Pennington

Elders      Mrs Peggy Gouthwaite

Mr Mike Peart

Mr Ian Levett

Miss Betty Milton

John Johnson stepped down as a Charity Trustee on 31<sup>st</sup> January 2018

No-one else served as a Charity Trustee or Custodian Trustee in the financial year in question.

## Structure, Governance and Management

The Church means members of the charitable unincorporated association governed by the approved governing document of the Baptist Union of Great Britain which was adopted as its constitution on 5 October 2008.

## Recruitment & Appointment of Trustees

The Church Ministers, Elders, Secretary and Treasurer are the managing Trustees of the charity. The Ministers are trustees ex officio and the Senior Minister is the Chair. The Elders, Secretary and Treasurer are chosen from among existing church members who show the reality of their faith by the consistency of their Christian character and by their loyalty to the cause of Christ as set out by the governing documents.

Election is for an initial term of 3 years, which may be renewed. Elections are held at the Church Annual General Meeting by ballot. Nominees must secure a vote of at least 66% of those present and eligible to vote.

## Organisational Structure

The Church is governed and regulated by its own members. All aspects of the work of the Church are subject to the approval of the Church Members’ Meeting which is normally held quarterly. The Ministers of the Church are paid Managing Trustees and with the Elders give leadership to the Church. The Elders

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(including additional Ministers), Secretary and Treasurer assist the Senior Minister in this role and together prepare the business for the Church Meeting.

### Changes in 2018

John Johnson stepped down from the Eldership at the beginning of the year due to his retirement and move away.

### Baptist Union of Great Britain & Heart of England Baptist Association

The Church is part of the wider Baptist family and is therefore a member church of the Heart of England Baptist Association (HEBA) and also of the national body, The Baptist Union of Great Britain (BUGB). Both organisations are registered charities. The Church pays an annual subscription to BUGB based on its membership numbers and also makes donations to HEBA (Home Mission Fund) for the Baptist family in the UK (see accounts).

### Custodian Trustee

The custodian trustee for the Church is the Heart of England Baptist Association (HEBA), which holds the deeds of the Church property:

Edward Road Baptist Church, Balsall Heath, Birmingham B12 9LY

No property valuation has been undertaken on the Church in recent years, and the value shown in the accounts is the insured value.

### Relationships Between the Charities and Related Parties

The Church is an active member of the “Churches Together in Balsall Heath” ecumenical partnership.

For over 20 years the Church has maintained strong links with the Jericho Centre and the Jericho Foundation - two Christian charities initially established in the 1980 by the Church to offer support in Balsall Heath. Most of the Jericho Centre activities continue to run within the church premises and a number of church members sit on its board. This link provides valuable support to sustain the charity's work in these times of financial difficulty.

## Objectives and Activities

### Objects of the Charity

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination.

### Statement of Faith

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As a Member of the Baptist Union the Church subscribes to the Union's Declaration of Principle:



"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian baptism is the immersion in water into the name of the Father, the Son and Holy Ghost, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

As a member of the Evangelical Alliance, the church has adopted the Evangelical Alliance Basis of Faith.

This can be found at:

<http://www.eauk.org/about/basis-of-faith.cfm>



## Charity's Aims

The Mission Statement of the church is: "Making Disciples"

This Mission Statement helps shape the main aims of the church. This is manifested in the discipling and nurturing of believers as well as the proclamation and evangelisation of unbelievers in our community. The church also recognises its Christian obligations to lift up the oppressed, alleviate suffering and to improve quality of life. These obligations also help shape the community outreach aspects of the church's aims.

## The Activities as set out in the constitution:

- Regular public worship, prayer, Bible study, preaching and teaching;
- Baptism, as defined in the Union's Declaration of Principle;
- The Communion of the Lord's Supper which shall normally be observed at least once a month;
- Evangelism and mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of young people;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action in the United Kingdom and abroad;
- Encouraging relationships with and supporting Baptists and other Christians.

## Details of Significant Activities

- Leadership

- **Public Worship and Discipleship**
  - Over sixty worship services
  - Baptism classes and baptism
  - Weekly prayer & discipleship meetings expanded church-wide including young adult and teenage discipleship groups
  - Funerals
- **Mission and Social action**
  - Women's Meeting – Handcrafted
  - Parent and toddler group - Sparklers
  - Tae Kwon Do Classes
  - Men's Drop In
  - Winter Night Shelter
  - Outlet for and support of the local Food Bank
  - Community Carolling
  - Church Concerts
  - Community Christmas toys
  - Placements for trainee missionaries
  - Twice monthly services in two care homes
- **Families Ministry**
  - Numerous community youth clubs
  - Parenting class run
  - Youth training programmes
  - Youth Leadership Training & Mentoring
  - Trips & Youth Residential Weekends
  - Youth discipleship group
  - Sunday Schools
  - Sunday School teacher's training day
  - Children's holiday club
  - Weekly Children's after School Club
  - Light Party
- **Church Fellowship activities**
  - Bring & share meals, BBQs & picnics
  - Bring-and-share lunches
- **Fabric repairs and maintenance,**
  - Door, lead-glass & lime mortar repairs
  - Church spring clean
  - Re-roof north aisle

The Church continues to believe that sacrificial investment in the wider congregation as well as the local un-churched community is the best strategy for achieving the objectives of the Church.

### Senior Pastor's Report

This year has been a year committed to refocusing on our Christ-centred beliefs that brings unity into our diverse church community, in the hope of sustaining and revitalising our service to our neighbours in our wider community. That commitment was worked out through a greater emphasis on discipleship both across the whole church as well as more intensively in the lives of a few individuals. As a church, we re-launched house-groups, with church wide teaching being delivered throughout the midweek groups. This was highly successful, with well-over three-quarters of the church now committing to a house-group. Moreover, the church has continued to invest heavily in developing and training individuals for wider ministry and service. We have continued to support one of our young people through university as she trains for Children's Ministry; we have once again acted as a training church for BMS Action Teamers who are now serving in Mozambique; we have continued to collaborate with Reach Across by providing ministry opportunities for over half a dozen of their interns hoping to serve God among Muslims around the world. Moreover, we have this year expanded our work by undertaking a new agreement with OM to provide ministry opportunities for four of their interns on their Mission Discipleship Training (MDT) program.

In the coming year, we intend to continue to focus our attention on our discipleship program by decentralising the pastoral care, support and discipleship of our church members through house-groups. It is our hope to deliver some of the individual discipleship currently reserved for our interns, more broadly to our volunteers through the newly formed house-group structure. It is hoped that through investing in our church volunteers we will be able to build capacity within the church and so more effectively invest in our broader community in Balsall Heath in the future.

Once again, we have much to thank God for and end the year optimistically seeking God's guidance for the way ahead.

Rev. Alex Samy

### Families Ministry

2018 brought some changes in the families' ministry. This year has seen youth worker Gary Boulton complete his studies in youth and community work with CYM. This meant that his placement with the church finished and some activities like the art club also finished. Meanwhile Sian Doyle started her second-year placement in ERBC as part of her studies as a children's worker (professional practice) with CYM. Samson decided to make some changes in his focus in ministry. Table tennis and fitness classes ended towards the end of the year, but Taekwondo classes continued.

With the aim to help young people to integrate into wider church life, the age for the youth Sunday school was reduced in September to 11-15 years old. Despite fewer volunteers and less availability of some volunteers, God has provided enough hands to continuing with the core activities. Junior Sunday School has seen some young people get involved, praise God for stirring hearts! Our midweek Parents & Toddlers group, 'Sparklers', continued through the year with music and a Bible story every week over a cuppa! Bridge kid's club had ups and downs with the attendance over the year, which made us wonder if it should continue. However at the moment it is stable with 8 -10 children every week. As the community drop-in for teenagers "Jericho" is no longer received financial support from charities outside the church, this allowed us to make some changes in the structure of the club like adding a circle time with a God slot. The age range of the attendees is younger, but it continues to be popular.

Half terms proved to be busy too! We had Holiday Bridge club, Light Party, Maundy Thursday and a children's party. And for the teens, Youth Transformed week at the beginning of the summer holidays and

church “sleepovers”. We give thanks to God for His faithfulness and for the opportunity to minister to His children and young people at Edward Rd.

M. Markwart

### Stewardship Ministry

Edward Road Baptist Church is a grade II listed building, which provides benefits to the community both by its lovely appearance and by the many community events which are held in the building. In 2018 the church used funds donated by a member and some of its own funds to re-roof one aisle with insulation and slates and cast iron guttering, in accordance with the original style and listed building regulations. The result is much warmer rooms below. Repairs were done after storm damage blew off a ridge tile which fell and broke a gutter. The five year electrical inspection and the annual gas inspection and service were carried out, as were some minor electrical improvements and plumbing repairs. Further repairs and improvements were planned for 2019.

S. Pennington

### Administration Ministry Report

As a Church, we continue to see God at work in all aspects of our Church life. We see our older members continue their steadfast walk with the Lord and continue being the real prayer warriors of the Church. We see our young people growing in spirit and maturity and we look forward to the fruit which they will produce in future years. Our 30 pluses continue juggling family, work and life whilst being real ambassadors for God. Nevertheless, Edward Road remains a very busy Church, actively involved in a growing assortment of church outreach community activities.

Below is some informational data:

Current Membership	= 49
Associate Members	= 9
Junior Members	= 1
New Members	= 2
Members resigned / removed	= 14
Deaths	= 1
Members moved to Associate list	= 2
Baptisms	= 0
Infants Presented	= 0
Average Sunday Morning Attendance	= 70
Children (Under 11)	= 12
Young People (11 to 18)	= 13
Young Adults (18 to 30)	= 9



Other Adults (30 to 65)	= 30
Seniors (Over 65)	= 12

We are heavily reliant on volunteers to run our core activities. Elders preached regularly and many members got involved in the church's active ministry, freely volunteering their time, expertise, skills and good will. We thank God for each and every one who has helped. We also thank God for all those from outside the fellowship who support the ministries of this church – especially those from local mission organisations and our partner and churches in Churches Together in Balsall Heath.

We would like to give special thanks to our minister, Rev A Samy and his family who give of themselves so generously to the church and the community.

Admin Team

## Finance Ministry Team – Treasurer's Report

### Financial review

The Church has two principal sources of income, namely

- a) Weekly, monthly and annual offerings given by members of the congregation, friends of the Church and visitors. With the addition of Gift Aid, this funds the vast majority of the day to day running costs of the Church, including the stipend, National Insurance and pension costs of a full time Baptist Minister and a paid Children and Youth Team Leader.
- b) Rent from hire of the church buildings and associated rooms. The Christ Apostolic Church continues to rent the church building on Sunday afternoons. Other rental of the Church hall or rooms takes place from time to time. Overall this is a small percentage of the Church's income.

### Reserves Policy

The Church received more than it spent in 2018 (by **£15229**). This surplus on the year was added to reserves, replacing reserves which had been drawn upon in previous years. The Church held **£128271** in its savings accounts on 31 December 2018. A total of **£591** interest was earned on the 2 savings accounts. The Trustees, in line with Baptist Union guidance, feel it is prudent to keep a minimum reserve of 6 months running costs (at present approximately £60000) in the savings account. The reserves currently are therefore satisfactory.

### Plans for Future Periods

The principal focus this year has again been on ministry, human resources and outreach. Essential maintenance of the Grade 2 listed building will continue in 2019. This includes renovating internal sash windows with safety glass.

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The roof repairs to the east side of the church are completed, but some internal plastering is still required. Apart from this, only ongoing maintenance is planned for 2019. It is anticipated that in 2019, with prudent management, income will closely match expenditure, our aim being to balance the budget.

Our Baptist Minister Reverend Alex Samy is a paid as a Minister and is also a Trustee. He is called to lead the Church in preaching and worship, pastoral care, mission and all other aspects of Church life.

Mariane Markwart joined the Church in September 2017 as a paid Children and Youth Team Leader. She is not a trustee of the Church.

All the other trustees are unpaid volunteers.

### **Statement of Trustees' Responsibilities**

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year. In doing so the trustees are required to:

- i) Select suitable accounting policies and apply them consistently;
- ii) Make judgements and estimates that are reasonable and prudent;
- iii) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- iv) Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that financial statements comply with charity law. The trustees are also responsible for safe guarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Accounting Policies**

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP revised 2005).

Income from donations and other voluntary income are recognised on a received basis. The charity has not given any financial consideration for voluntary help received during the year, and is not able to quantify such assistance.

Grants, gifts and donations were made to various organisations in the furtherance of the charity's objectives.

Monies received for specific causes are held as restricted funds pending remittance of monies to the appropriate beneficiary. The principal beneficiaries are listed in the statement off accounts.

Funds held by the charity are either *Unrestricted General Funds* which can be either used or designated in accordance with the charitable objects at the discretion of the trustees, or *Restricted Funds* which can only be used for their particular restricted purpose within the objectives of the charity.

### **Tangible Assets**

The Church building is a historic Grade 2b listed building with a very long life and as such it is not practical or cost effective to place a value on the property or its land. The latest insured value is shown in the statement of accounts.

The Church does not own a manse or any other tangible assets.

### **Pension scheme liabilities**

The Church is an employer participating in two pension schemes: the Baptist Pension Scheme (“theBPS”) and the Baptist Union Staff Pension Scheme (“the BUSPS”). The BPS and BUSPS are separate legal entities which are both administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for the Minister and a members of staff is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members’ Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income (or 3% if the employer is in the segregated DC section) to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section of BPS pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS, or through the BUSPS. The main benefits were:

- In the BPS, a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income; and
- In the BUSPS, a pension of one seventieth of a member’s average salary over the last three years of pensionable service.

The BPS, previously known as the Baptist Ministers’ Pension Fund, started in 1925, and the BUSPS started in 1969. Both schemes were closed to future accrual of defined benefits on 31 December 2011 (before our staff member joined).

The table below summarises the main results of the most recent actuarial valuations of the BUSPS and the Defined Benefit (DB) Plan in the BPS. These valuations were performed by a professionally qualified Actuary using the Projected Unit Method.

Date of valuation	31 December 2016	1 January 2017
Date of next valuation	31 December 2019	n/a – Scheme is in wind-up
Market value of scheme assets (A)	£219m	£10.3m
Technical provisions (B)	£312m	£16.2m
Deficit [(B) – (A)]	£93m	£5.9m
Funding level [(A) / (B)]	70%	64%

As a result of the valuations, in addition to the contributions to the DC Plan set out above, the following deficiency contributions were agreed:

- For the BPS, the standard rate of deficiency contributions payable remains at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer’s contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. In addition, the Baptist Union of Great Britain is expected to make a number of one-off contributions totaling £33.5m by 31 December 2023, including a lump sum of £33m which it paid in 2018. The Recovery Plan envisages deficiency contributions continuing until 31 December 2028.
- For the BUSPS, previously agreed contributions of £759,000 pa (payable from 1 January 2016 and increasing each January in line with RPI inflation) were due until 31 January 2018. Following this, a lump sum payment of £2,734,062 was paid in February 2018 and a further payment of £2,600,000 may be made by December 2021. The total contributions are split between the sponsoring employers in line with their estimated share of the BUSPS’s liabilities. These significant contributions are part of a plan to wind up the BUSPS in the short term. The Scheme formally triggered wind-up on 31 August 2018, and wind-up is expected to be completed in the second quarter of 2019., As part of this, the benefits for BUSPS members who are also active members of the BPS have been increased to offset the fact that their BUSPS benefits will no longer increase in future in line with changes in their salary. An additional contribution has also been made to the DC Plan within the BPS for members who are yet to retire and have a BPS DC fund. In practice the Association has paid money to BUGB which is intended to cover all of the Association’s outstanding commitments to the Staff Scheme.

The key financial assumptions underlying the valuations were as follows:

Type of assumption	BPS % pa	BUSPS % pa
RPI price inflation assumption	3.50	3.45
CPI price inflation assumption	2.75	2.70
Minimum Pensionable Income increases (BPS only)	3.50	n/a
Pensionable Salary increases (BUSPS only)	n/a	3.70
Assumed investment returns		
- Pre-retirement	3.50	3.50
- Post retirement	2.25	2.25
Deferred pension increases		
-Pre April 2009	3.50	3.45
-Post April 2009	2.50	2.50
Pension increases		
-Pre April 2006	2.70	3.25
-Post April 2006	2.00	2.15

As there are numbers of contributing employers participating in both the BPS and the BUSPS, the Church is unable to identify its share of the underlying assets and liabilities of the schemes. Accordingly, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Employer is shown in the table below, with last year’s figures also shown for comparison.

Total employer pension cost (£)	[2018]	[2017]
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BPS	6327	6234
BUSPS	2275	375
Total	8602	6609

### **Capital Expenditure Commitments**

The Church anticipates a modest expenditure in 2019 to be met from Church reserves estimated at up to £3000 for the renovation work to the east aisle and the sash windows, described above. If any of a number of grant and funding applications is successful, more maintenance and renovation will be carried out, the amount of work being dependent on the amount of any grant received.

It is anticipated that £2000 will be spent on minor refurbishment and on routine maintenance, and that this amounts will be met from the general income of the Church through the year.

Other future plans are discussed in the Stewardship Team report.

### **EXAMINER'S UNQUALIFIED REPORT**

Independent examiner's report to the trustees of Edward Road Baptist Church.

I report on the accounts of the Charity for the year ended 31 December 2018, below.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Peter Jordan

Relevant professional qualification or body: Cert Act Open (Open University)

Address: 33 Eastwood Road, Balsall Heath, Birmingham B12 9NA

Date: 16 February 2019

Name: Mrs B Officer

Relevant professional qualification or body:

Address: 50 Newport Road, Balsall Heath, Birmingham B12 8QD

Date: 31 January 2019

<b>Receipts 2018 Edward Road Baptist Church</b>						
	<b>2017</b>			<b>2018</b>		
	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>
Offertory	£ 76,506			£ 74,744		
HMRC Gift Aid	£ 13,521			£ 21,185		
Interest received (see balance sheet)	£ 281			£ 591		
Use of premises	£ 2,426			£ 6,591		
gifts and legacies and other income	£ 241			£ 113		
pastoral care	£ -					
flowers	£ -				£ 70	
fundraising (concert)	£ -					
worship	£ -					
local mission		£ 104			£ 245	
TaeKwonDo		£ 518				
Sparklers		£ 71			£ 71	
Resurrection Baptist Church donations			£ 2,600			£ 3,600
			£ 510			£ 281
Fabric - building fund			£ 2,207		£ 3,000	
events	£ -				£ 1,220	
other committed income	£ -					
<b>year totals</b>	<b>£ 92,975</b>	<b>£ 693</b>	<b>£ 5,317</b>	<b>£ 103,224</b>	<b>£ 4,606</b>	<b>£ 3,881</b>
<b>Total receipts</b>	<b><u>£98,985</u></b>			<b><u>£ 111,711</u></b>		
with interest shown separately on balance sheet)	£ 98,704			£ 111,120		

**Payments 2018 Edward  
Road Baptist Church**

	<b>2017</b>			<b>2018</b>		
	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>	<b>Unrestricted funds</b>	<b>Designated funds</b>	<b>Restricted funds</b>
Pastors Stipend AS	£16,729			£17,396		
Tax and NI A Samy	£5,471			£5,040		
Baptist Ministers Pension Fund AS	£5,130			£5,175		
Manse Allowance AS	£6,000			£6,000		
Council Tax and Water Rates Manse AS	£1,684			£1,760		
<b>TOTAL Pr Samy &amp; on costs</b>	<b>£35,015</b>			<b>£35,371</b>		
Pay MMarkwart	£7,410			£17,494		
Tax and NI M Markwart	£1,307			£5,422		
Baptist Pension Scheme	£1,013			£4,095		
	<b>£9,730</b>			<b>£27,011</b>		
National Insurance and OSPP Rebate	<b>-£2,680</b>			<b>-£3,782</b>		
Baptist Ministers Pension Fund Deficiency Contribution	£3,384			£3,452		
				<b>-£330</b>		
Subscriptions	£328			£337		
Church Telephone and internet	£869			£1,101		
Copyright License	£476			£494		
Other finance expenditure	£113			£123		
Ministers and others study Courses and travel	£260			£0		
<b>Total Utility &amp; Other</b>	<b>£2,750</b>			<b>£2,055</b>		
Electricity	£1,074			£1,219		
Gas	£1,106			£1,471		
Water Rates, insurance, fire extinguishers	£4,189			£3,698	reduction in insurance cost	
Renovation and major projects	£46		£2,207	£4,415	£3,000	
minor repairs and maintenance	£801			£2,559		
<b>Total Fabric</b>	<b>£7,216</b>		<b>£2,207</b>	<b>£13,362</b>	<b>£3,000</b>	
<b>TOTAL FINANCE &amp; FABRIC</b>	<b>£54,709</b>		<b>£2,207</b>	<b>£77,469</b>		
Flowers	£0			£0		
Office Supplies	£308			£0		
<b>TOTAL ADMIN</b>	<b>£308</b>			<b>£0</b>		
Worship Materials	£878			£982		



Visiting Speakers	£250			£350		
Fellowship	£0					
discipleship	£12			£236		
Other Hospitality and housekeeping	£199			£196		
<b>TOTAL WORSHIP</b>	<b>£1,339</b>			<b>£1,764</b>		
Home Mission	£2,000			£2,000		
BMS	£2,000			£2,000		
Urban Expression	£360			£360		
Resurrection Baptist Church	£1,200		£2,600	£1,200		£3,600
Birmingham City Mission				£600		£92
Teach Beyond				£600		
Other charities and donations	£100		£510			£189
local mission	£23	£104			£104	
<b>TOTAL MISSION</b>	<b>£5,683</b>		<b>£3,110</b>	<b>£6,760</b>	<b>£104</b>	<b>£3,881</b>
Sparklers					£27	
Childrens and Youth various materials and resources	£149			£758	£1,220	
Course fees and training Youth Ministries	£11,400			£1,500		
<b>TOTAL FAMILIES</b>	<b>£11,549</b>			<b>£2,258</b>	<b>£1,247</b>	
Column totals	£73,588	£104	£5,317	£88,251	£4,351	£3,881
<b><u>YEAR TOTALS</u></b>	<b>£79,009</b>			<b>£96,482</b>		

Statement of Assets and Liabilities as of 31 December 2018

<b><u>Cash Funds</u></b>	31 December 2017	31 December 2018
<b><u>Cash funds at start of year</u></b>	<b>£103,623</b>	<b>£123,600</b>
<b><u>Current Account</u></b>		
Opening balance for year	£16,224	£15,919
Net receipts (excludes interest, see below)	£98,704	£111,120
Net payments	£79,009	£96,482
Transferred to National Savings Account	£0	£0
Withdrawn from National Savings Account	£0	£0
Transferred to Santander Savings Account	£20,000	£20,000
Withdrawn from Santander Savings Account	£0	£0
<b>balance at end of year</b>	<b>£15,920</b>	<b>£10,557</b>
<b><u>National Savings Account</u></b>		
Opening balance for year	£48,058	£48,284
Transferred to current account	£0	£0
Transferred from current account to National Savings Account	£0	£0
Interest	£226	£350
<b>balance at end of year</b>	<b>£48,284</b>	<b>£48,634</b>
<b><u>Santander Savings Account</u></b>		
Opening balance for year	£39,342	£59,397
Transferred from Current Account	£20,000	£20,000
Transferred to current account	£0	£0
Interest	£55	£241
<b>Balance at end of year</b>	<b>£59,397</b>	<b>£79,637</b>
<b><u>Total Cash Funds at year end</u></b>	<b>£123,600</b>	<b>£138,829</b>
<b><u>Other Monetary assets</u></b>	nil	nil

**Investment assets**

nil

nil

**Assets retained for Charity's own use**

**Value of Church premises (Insurance valuation)**

**£4,172,195**

(includes pipe organ)

**Value of Pipe Organ (Insurance valuation)**

**£274,188**

**Value of contents (insurance valuation)**

**£91,756**

**Liabilities**

The Church has a liability to the shortfall in the Baptist Pension scheme quantified at 31 December 2018 at approximately £170,000. This is being met by a monthly Deficiency Contribution and is additional to the pension contributions paid by the Church. In 2018 this was £296.18 monthly. Please see the explanatory section "Pension Scheme Liabilities" for a fuller explanation of these liabilities.

Note: The Church building is held in Trust by Heart of England Baptist Association who hold the deeds to the Church premises.