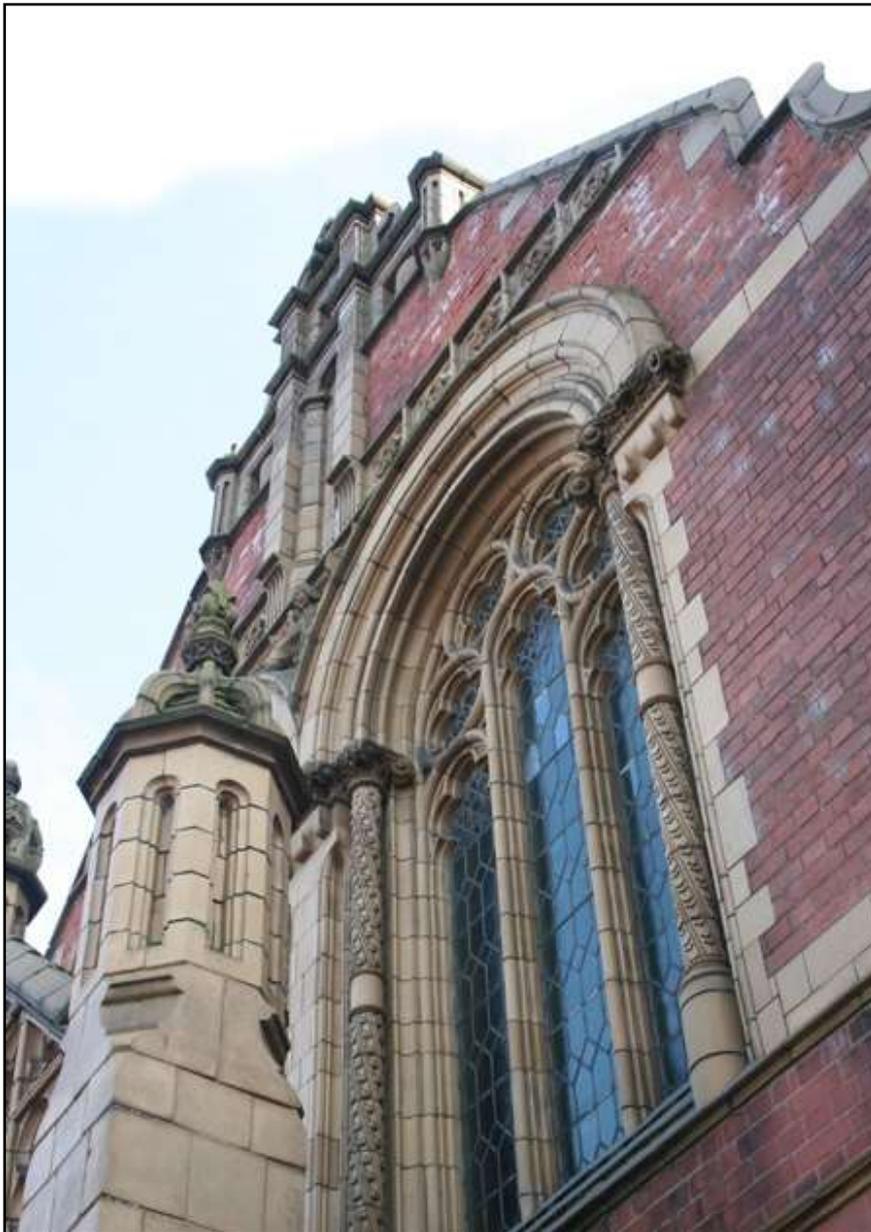


Annual Report and Accounts 2020

For Edward Road Baptist Church



Treasurer – Dr. E Pennington
12 Pool Meadow Close
B13 9YP
0121 777 5232

Charity Registration Number: 1140072

Senior Pastor – Rev A Samy
160 Pershore Road
B5 7NY
0121 249 3198

Secretary – M Peart
154 Pershore Rd
B5 7NY
07818048546

Contents

CHARITY STATUS	3
MANAGING TRUSTEES	3
STRUCTURE, GOVERNANCE AND MANAGEMENT	3
RECRUITMENT & APPOINTMENT OF TRUSTEES	3
ORGANISATIONAL STRUCTURE	3
CHANGES IN 2020	4
BAPTIST UNION OF GREAT BRITAIN & HEART OF ENGLAND BAPTIST ASSOCIATION	4
CUSTODIAN TRUSTEE	4
RELATIONSHIPS BETWEEN THE CHARITIES AND RELATED PARTIES	4
OBJECTIVES AND ACTIVITIES	5
OBJECTS OF THE CHARITY	5
STATEMENT OF FAITH	5
CHARITY'S AIMS	5
THE ACTIVITIES AS SET OUT IN THE CONSTITUTION:	5
DETAILS OF SIGNIFICANT ACTIVITIES	6
CHARITY'S STRATEGIES	7
SENIOR PASTOR'S REPORT	7
FAMILIES MINISTRY	7
STEWARDSHIP MINISTRY	9
ADMINISTRATION MINISTRY REPORT	9
FINANCE MINISTRY TEAM – TREASURER'S REPORT	11

Annual Report and Accounts 2020

For Edward Road Baptist Church

Charity Status

Edward Road Baptist Church was formerly an “excepted charity” under the Charities Act 1993. The Heart of England Baptist Association takes responsibility as custodian trustee for the church building. The church does not own a manse. The church was registered as a charity with the Charity Commission in its own right in January 2011, when its annual income exceeded £100 000.

Managing Trustees

The following are Managing Trustees of the Charity:

Senior Minister Revd Alexander B Samy

Secretary Mr Mike Peart

Treasurer Dr Eric Pennington

Deacons Mrs Thelma Balfour
 Mr Samson Park
 Mrs Katrina Matthews Boulton
 Mr Mike Peart
 Miss Betty Milton
 Dr Eric Pennington
 Dr Sheila Pennington

Structure, Governance and Management

The Church means members of the charitable unincorporated association governed by the approved governing document of the Baptist Union of Great Britain which was adopted as its constitution on 5 October 2008.

Recruitment & Appointment of Trustees

The Church Ministers, Deacons, Secretary and Treasurer are the managing Trustees of the charity. The Ministers are trustees ex officio and the Senior Minister is the Chair. The Deacons, Secretary and Treasurer are chosen from among existing church members who show the reality of their faith by the consistency of their Christian character and by their loyalty to the cause of Christ as set out by the governing documents.

Election is for an initial term of 3 years, which may be renewed. Elections are held at the Church Annual General Meeting by ballot. Nominees must secure a vote of at least 66% of those present and eligible to vote.

Organisational Structure

The Church is governed and regulated by its own members. All aspects of the work of the Church are subject to the approval of the Church Members’ Meeting which is normally held quarterly. The Ministers

of the Church are paid Managing Trustees and with the Deacons helping to give leadership to the Church. The Deacons (including additional Ministers), Secretary and Treasurer assist the Senior Minister in this role and together prepare the business for the Church Meeting.

Changes in 2020

It was not possible to hold the AGM in April 2020 face to face due to Covid-19 outbreak and resulting restrictions. A virtual AGM including election of treasurer and secretary was conducted via letters and a Zoom meeting in October as national restrictions continued with voting done via internet and by phone.

Baptist Union of Great Britain & Heart of England Baptist Association

The Church is part of the wider Baptist family and is therefore a member church of the Heart of England Baptist Association (HEBA) and also of the national body, The Baptist Union of Great Britain (BUGB). Both organisations are registered charities. The Church pays an annual subscription to BUGB based on its membership numbers and also makes donations to HEBA (Home Mission Fund) for the Baptist family in the UK (see accounts).

Custodian Trustee

The custodian trustee for the Church is the Heart of England Baptist Association (HEBA), which holds the deeds of the Church property:

Edward Road Baptist Church, Balsall Heath, Birmingham B12 9LY

No property valuation has been undertaken on the Church in recent years, and the value shown in the accounts is the insured value.

Relationships Between the Charities and Related Parties

The Church is an active member of the “Churches Together in Balsall Heath” ecumenical partnership.

For over 20 years the Church has maintained strong links with the Jericho Centre and the Jericho Foundation - two Christian charities initially established in the 1980 by the Church to offer support in Balsall Heath. Most of the Jericho Centre activities continue to run within the church premises and a number of church members sit on its board. This link provides valuable support to sustain the charity's work in these times of financial difficulty.

Objectives and Activities

Objects of the Charity

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination.

Statement of Faith

As a Member of the Baptist Union the Church subscribes to the Union's Declaration of Principle:



"That our Lord and Saviour Jesus Christ, God manifest in the flesh, is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each church has liberty, under the guidance of the Holy Spirit, to interpret and administer His laws.

That Christian baptism is the immersion in water into the name of the Father, the Son and Holy Ghost, of those who have professed repentance towards God and faith in our Lord Jesus Christ who 'died for our sins according to the Scriptures; was buried, and rose again on the third day'.

That it is the duty of every disciple to bear personal witness to the gospel of Jesus Christ, and to take part in the evangelisation of the world."

As a member of the Evangelical Alliance, the church has adopted the Evangelical Alliance Basis of Faith. This can be found at <http://www.eauk.org/about/basis-of-faith.cfm>



Charity's Aims

The Mission Statement of the church is: "Making Disciples"

This Mission Statement helps shape the main aims of the church. This is manifested in the discipling and nurturing of believers as well as the proclamation and evangelisation of unbelievers in our community. The church also recognises its Christian obligations to lift up the oppressed, alleviate suffering and to improve quality of life. These obligations also help shape the community outreach aspects of the church's aims.

The Activities as set out in the constitution:

- Regular public worship, prayer, Bible study, preaching and teaching;
- Baptism, as defined in the Union's Declaration of Principle;
- The Communion of the Lord's Supper which shall normally be observed at least once a month;
- Evangelism and mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of young people;
- Nurture and growth of Christian disciples;

-
- Education and training for Christian and community service;
 - Giving and encouraging pastoral care;
 - Supporting and encouraging charitable social action in the United Kingdom and abroad;
 - Encouraging relationships with and supporting Baptists and other Christians.

Details of Significant Activities

- Leadership
- Public Worship and Discipleship
 - Weekly worship services
 - Baptism classes and baptism
 - Weekly prayer meeting
 - House discipleship groups
 - Funerals
- Mission and Social action
 - Parent and toddler group - Sparklers
 - Men's Drop In
 - Outlet for and support of the local Food Bank
 - Community Carolling
 - Community Christmas toys
 - Twice monthly services in two care homes
- Families Ministry
 - Jericho community youth club
 - Trips & Youth Residential Weekends
 - Sunday Schools
 - Weekly Children's after School Club
- Church Fellowship activities
- Fabric repairs and maintenance,
 - Door, lead-glass & lime mortar repairs
 - Church spring clean

Many of these activities were largely curtailed due to Covid-19 restrictions put in place from March 2020

Worship services, prayer groups, house groups and Sunday schools all moved online

Charity's Strategies

The Church continues to believe that sacrificial investment in the wider congregation as well as the local un-churched community is the best strategy for achieving the objectives of the Church.

Senior Pastor's Report

To say that 2020 has been somewhat atypical may not be all that hard to believe. Soon after the year started, our church, along with countless others in the UK, closed our doors physically and began to meet virtually over zoom while broadcasting services over YouTube. Our online services, at least initially, reached a broader audience than our physical meetings have done for quite a number of years, while both our Zoom prayer meeting on Sunday Morning and our midweek house-group attendance grew and became our main form of fellowship, pastoral care and discipleship. Sunday schools also went online and provided an opportunity for the children in the church to learn and to interact with one another. All these changes presented a challenge for us, as we had not until that point, had any meaningful online presence. But while it was a steep learning curve for the church leadership, it was naturally far more of a challenge for the older church members. As such, a great deal of support and training was offered to older members, to ensure that the online activities were as accessible to them as possible. Some equipment was also donated to church members who had not had the necessary devices to participate. In terms of church governance, leadership meetings went virtual, while part of our Annual General Church Meeting took place on Zoom, and online questionnaires were used to enable members to vote on all urgent matters.

On the whole, the church adjusted well to the change, though much of our regular outreach activities initially became untenable. Nevertheless, new opportunities to serve our neighbours arose. And so, the church was able to help numerous local families by offering to deliver foodbank parcels to the homes of vulnerable people who were unable to visit the foodbank in person. During lockdown, a great deal of effort was also made to maintain some contact with those in our community who had in the past regularly accessed activities at the church. After the summer holidays, when restrictions eased, some of our activities, including our mothers and toddlers' group and our children's after-schools club, were able to restart once again, albeit in a more limited, Covid safe format.

We give thanks to God for His mercy and grace as well as for the faithfulness of our members who made the best of a difficult situation, supporting one another through fellowship, prayer and practical support in such trying times.

There is much for us to thank God for and much to look forward to in 2021 – with 3 baptisms and 2 weddings booked for early next year as well as a number of new membership applications to consider. And so, we look forward with great hope to continuing in our mission of “Making Disciples” by serving and proclaim God's love to our neighbours, by fellowshipping with one another and by taking every opportunity to praise and worship God in whatever way we can in the coming year.

Rev. Alex Samy

Families Ministry

Children and Outreach Report

To say that this year has been unusual is a statement insufficient to describe what we have experienced. We started with enthusiasm with new voluntaries for the different activities, but everything got interrupted with the covid pandemic and the restrictions that come to place.

Sunday school activities in March went online though the zoom platform, using the material “Friends and Heroes”. It has been a challenge to keep the enthusiasm but the kids have persevered, and together we learned lots.

The midweek Parents & Toddlers group, ‘Sparklers’, started the year with a lot of new mums and kids. That was a challenge but also brought fresh impetus to the ministry. For Easter, we created a file with activities, stories and crafts for the kids and delivered this into their homes in the community. Two more times over the year the homes of the attendees were visited (only at the door) to check on the wellbeing of the kids and families. At the end of November, the group became a support group, with an emphasis on Christmas time. It was a closed group where people could only join by invitation.

The weekly Bridge Kid’s Club started with good attendance, studying the parables of Jesus. Then the activities were interrupted. In two occasions the kids were visited in their homes (only at the door). A bike ride through the canals with part of the group and a mum happened in the summer. A Covid-safe Christmas club took place for 4 weeks at the end of the year, with crafts, cooking, games, stories and the last day singing carols and delivering some cookies to elderly people in the community.

The Holiday Bridge club, “Light party”, sleep over and other activities have not taken place this year for obvious reasons.

By the Grace of God, we have not lost contact with the families in our community. They have been in constant communication with us and have strongly recognised how vital and needed the clubs that the church offers are to the mums especially. So, we are looking forward with hope to the 2021 when we will be able to resume face to face activities.

Mariane Markwart

Youth Ministry Report

2020 came with its challenges, in particular the changes that had to be made due to the pandemic. The year started off with all the youth ministries running smoothly. Since it had only been a few months I had become deacon and overlooking the youth ministry, I was in a reflective place, seeking God and questioning how this ministry can thrive, instead of what we and the team had been doing which was just surviving.

In March the church doors were closed and lockdown began, all face to face work had to stop and we all jumped into action to ensure Sunday School and Jericho Youth Club could continue online via Zoom.

This continued until the end of the summer term in July, although it was very obvious that all were getting a bit zoomed out and fed up of the whole situation.

During our time reflecting on the youth ministry, one of the areas we recognised needed some investing into, was our team of volunteers. We needed to spend some time together to talk about the vision for the ministry, to work on relationships within the team and provide some time for self-reflection and to personally seek God in where he is calling us. We felt that this process was not to be rushed, which is why we have had a break from running Sunday School and youth club. We have successfully been able to meet up a couple of times where we discussed the vision and team dynamics and also a safeguarding session. Due to the lockdown we have not been able to meet as many times as we have needed. The majority of the team are also key workers and have also been working throughout the whole of the pandemic. We give God thanks for this team of volunteers and for their passion, desire and God given gifts in working with our young people within the church and in the community.

Moving forward we are excited and hopeful about 2021, where we will once again be able to meet face to face from a distance, to continue to invest in our amazing young people and to disciple them to know God and to live for Him. We are looking forward to relaunching the Jericho youth club, continuing with Sunday School and also launching a new discipleship group, as well as continual training within the team.

Katrina Matthews

Stewardship Ministry

Edward Road Baptist Church is a grade II listed building, which provides benefits to the community both by its lovely appearance and by the many community events which are normally held in the building.

In 2021 inspections and repairs continued as necessary.

The exterior notice board was rebuilt on the original pillars. Lime mortar was used for pointing of areas of brickwork. The flash-banding was repaired.

Ridge tiles and roof tiles were replaced by the steeplejacks.

I would like to thank all the volunteers.

S. Pennington

Administration Ministry Report

As a Church, we continue to see God at work in all aspects of our Church life. Like all churches we were heavily impacted by the Covid-19 pandemic and much of church life after March was online. However, online services; house groups; Sunday schools and a Sunday morning prayer group all held on zoom helped provide support, fellowship and discipleship throughout 2020.

Below is some informational data:

Current Membership	= 45
Associate Members	= 15
Junior Members	= 0
New Members	= 1
Members resigned / removed	= 0
Deaths	= 0

Members moved to Associate list = 0

Baptisms = 1

Infants Presented = 0

Average Sunday Morning Attendance = 40 (prior to pandemic)

Children (Under 11) = 9

Young People (11 to 18) = 9

Young Adults (18 to 30) = 6

Other Adults (30 to 65) = 10

Seniors (Over 65) = 10

We are heavily reliant on volunteers to run our core activities. Many members are involved in the church's active ministry, freely volunteering their time, expertise, skills and good will. We thank God for each and every one who has helped. We also thank God for all those from outside the fellowship who support the ministries of this church – especially those from local mission organisations.

We would like to give special thanks to our minister, Rev A Samy and his family who give of themselves so generously to the church and the community.

Admin Team

Finance Ministry Team – Treasurer’s Report

Financial review

The Church has two principal sources of income, namely

- a) Weekly, monthly and annual offerings given by members of the congregation, friends of the Church and visitors. With the addition of Gift Aid, this funds the vast majority of the day to day running costs of the Church, including the stipend, National Insurance and pension costs of a full time Baptist Minister and a paid Children and Youth Team Leader.
- b) Rent from hire of the church buildings and associated rooms. The Christ Apostolic Church continues to rent the church building on Sunday afternoons. Other rental of the Church hall or rooms takes place from time to time. Overall this is a small percentage of the Church’s income. This was considerably reduced in 2020 by the closure of the Church building, due to the coronavirus pandemic.

General Comment and Reserves Policy

The Church received more than it spent in 2020 (by £1638). This surplus was returned to the reserves. The Church held £114402 in its savings accounts on 31 December 2019. A total of £475 interest was earned in 2020 on the 2 savings accounts. The Trustees, in line with Baptist Union guidance, feel that it is prudent to keep a minimum reserve of 6 months running costs (at present approximately £60000) in the savings account. The reserves currently are therefore satisfactory.

There was a small increase in receipts during 2020 compared to 2019. Many members moved to electronic means of donating to the Church due to the coronavirus pandemic and the closure of the church building for much of the year. The faithfulness of the congregation and membership during this difficult time is well testified by this. The Pastor remained busy and at work, but the Children and Families worker was unable to work as face to face activities almost completely ceased while the Church buildings remain closed. Some furlough money was also therefore received from the Coronavirus Job Retention Scheme. Expenditure was also greatly reduced compared to 2019, by £13454. Reduced heating and lighting costs and materials costs to support mission and outreach which could not take place contributed to this reduction.

The steps taken to reduce expenditure in 2020 in order to ensure the future viability of the Church have been effective. Pastor Samy continues with a reduced time commitment, and correspondingly his stipend, to 80% of the standard Home Mission stipend. Giving to other mission organisations is anticipated to be maintained at the lower level set for 2020. The aim and budget for 2021 is to balance the receipts and payments, both a £66127. This is a significantly lower figure than in recent years, reflecting the ongoing coronavirus pandemic and the closed church building, at least during the first part on 2021. The Church as an organisation remains open and active, with all normal service times being maintained with services being broadcast

through the Church website erbc.org.uk and prayer meetings and house groups taking place through electronic meeting rooms such as Zoom and the simple telephone where that is more appropriate.

Plans for Future Periods

The principal focus this year has again been on maintaining the fellowship and outreach via the ongoing services and outreach from the Church website and broadcast services and pastoral care supplied by the Pastor, the Deacons and individual members. Essential maintenance of the Grade 2 listed building will continue in 2021. There are no specific projects planned regarding renovation of the Church building in 2021.

Our Baptist Minister Reverend Alex Samy is a paid as a Minister and is also a Trustee. He is called to lead the Church in preaching and worship, pastoral care, mission and all other aspects of Church life.

Mariane Markwart joined the Church in September 2017 as a paid Children and Youth Team Leader. She is not a trustee of the Church. She has been on full furlough or on flexible furlough since April 2020, A few Children's meetings were tentatively restarted for a few weeks in early Autumn 2020 when the pandemic was quiescent, hence reduced furlough money was claimed. These once more ceased as the second wave of the pandemic started to develop. At the end of December 2020 Mariane was once more unable to work and therefore is back on full furlough.

All the other trustees are unpaid volunteers.

Statement of Trustees' Responsibilities

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year. In doing so the trustees are required to:

- i) Select suitable accounting policies and apply them consistently;
 - ii) Make judgements and estimates that are reasonable and prudent;
 - iii) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
 - iv) Prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.
-

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that financial statements comply with charity law. The trustees are also responsible for safe guarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Policies

The financial statements are prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP).

Income from donations and other voluntary income are recognised on a received basis. The charity has not given any financial consideration for voluntary help received during the year, and is not able to quantify such assistance.

Grants, gifts and donations were made to various organisations in the furtherance of the charity's objectives. Monies received for specific causes are held as restricted funds pending remittance of monies to the appropriate beneficiary. The principal beneficiaries are listed in the statement off accounts.

Funds held by the charity are either Unrestricted General Funds which can be either used or designated in accordance with the charitable objects at the discretion of the trustees, or Restricted Funds which can only be used for their particular restricted purpose within the objectives of the charity.

Tangible Assets

The Church building is a historic Grade 2b listed building with a very long life and as such it is not practical or cost effective to place a value on the property or its land. The latest insured value is shown in the statement of accounts.

The Church does not own a manse or any other tangible assets.

Capital Expenditure Commitments

No capital expenditure is planned in 2021.

It is anticipated that £1000 will be spent on minor refurbishment and on routine maintenance, and that this amounts will be met from the general income of the Church through the year.

Pension scheme liabilities

The Church is an employer participating in two pension schemes: the Baptist Pension Scheme ("the BPS") and the Baptist Union Staff Pension Scheme ("the BUSPS"). The BPS and BUSPS are

separate legal entities which are both administered by the Pension Trustee (Baptist Pension Trust Limited).

From January 2012, pension provision for the Minister and a members of staff is being made through the Defined Contribution (DC) Plan within the BPS. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for BPS members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the BPS. The main benefits for pre 2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

The BPS, previously known as the Baptist Ministers' Pension Fund, started in 1925. It was closed to future accrual of defined benefits on 31 December 2011.

The estimated employer debt as at 31 December 2020 to the Baptist Pension scheme for all employers, and for Edward Road Baptist Church is as follows:

Liability relating to Edward Road Baptist Church (insurance valuation) (A)	£223 000
Liability relating to all employers (insurance valuation) (B)	£290 000 000
Total scheme deficit (C)	£50 000 000
Cessation expenses (D) (Edward Road Baptist Church)	£4 500
Estimated employer debt (Edward Road Baptist Church)	£42 900

Estimated employer debt is calculated as $A/B \times C + D$ as above.

The estimated employer debt has risen slightly during 2020. This was caused by a reduction in deficiency payments for all Baptist churches for the second half of 2020, in response to the difficulty many churches are having due to the coronavirus pandemic. It is anticipated that the full deficiency contributions will be requested and paid in 2021.

The Trustees of the BPS working with the Employers ' Group set up by BUGB completed the latest formal actuarial valuation of the Pension Plan at 31 December 2019. The estimated deficit at 31 December 2019 was £18million. The deficit identified at the previous valuation, as at 31 December 2016, was £93million. In the light of the improved position, the Recovery Plan envisages deficiency contributions continuing until June 2026.

EXAMINER'S UNQUALIFIED REPORT

I report on the accounts of the Charity for the year ended 31 December 2020, below.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1)

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Peter Jordan

Relevant professional qualification or body: Cert Act Open (Open University)

Address: 33 Eastwood Road, Balsall Heath, Birmingham B12 9NA

Date: 22 February 2021

Receipts 2020 Edward Road Baptist Church

	<u>2019</u>			<u>2020</u>		
	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>
	£					
Offertory	51,010			47622		
	£					
HMRC Gift Aid	14,115			9667		
Interest received (see balance sheet)	£					
	656			475		
	£					
Use of premises	5,754			4090		
Coronavirus Job Retention Scheme				12283		
gifts and legacies and other income						
		£				
pastoral care		244			300	
flowers						
fundraising (concert)						
worship						
local mission						
Tawe Kwon Do						
Sparklers						
			£			
Resurrection Baptist Church			800			1000
			£			
Other Mission and donations			786			
Fabric - building fund						
Youth including trips and events						
other committed income						
	£	£	£			
<u>year totals</u>	71,535	244	1,586	£74,137	£300	£1,000
	£					
<u>Total receipts</u>	<u>73,365</u>			<u>£75,437</u>		
	£					
current account income (with interest shown separately on balance sheet)	72,709			£74,962		

Payments 2020 Edward Road Baptist Church

		<u>2019</u>			<u>2020</u>		
		<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>
Pastors Stipend AS including tax and NI	23135	23135			£19,453		
Baptist Ministers Pension Fund AS		5327			£4,725		
Manse Allowance AS		6144			£6,248		
Council Tax and Water Rates Manse AS		1878			£1,929		
TOTAL Pr Samy & on costs		<u>£36,484</u>			<u>£32,355</u>		
Pay M Markwart Baptist Pension Scheme	23927	23927			£24,185		
		4221			£4,320		
		<u>£28,148</u>			<u>£28,505</u>		
National Insurance and OSPP Rebate		-3035			-£2,736		
Baptist Ministers Pension Fund Deficiency Contribution		3983			£2,724		
		<u>£948</u>			<u>-£12</u>		
Subscriptions		310			£287		
Church Telephone and internet		359			£981		
Copyright License		312			£154		
Other finance expenditure including Paypal charges		131			£137		
Ministers and others study Courses including safeguarding and travel		160			£210		
Total Utility & Other		<u>£1,272</u>			<u>£1,769</u>		
Electricity		884			£654		
Gas		1832			£935		
Water Rates, insurance, fire extinguishers		3765			£3,834		
Renovation and major projects		1522			£0		
minor repairs and maintenance		865			£1,227		
Total Fabric		<u>£8,868</u>			<u>£6,650</u>		
TOTAL FINANCE & FABRIC		<u>£75,720</u>			<u>£69,267</u>		
Office Supplies		123			£0		
TOTAL ADMIN		<u>£123</u>			<u>£0</u>		
Worship Materials		64			£70		
Visiting Speakers		250			£0		
Fellowship		84	244		£0		

discipleship	238			£0	
Other Hospitality and housekeeping	352			£5	
TOTAL WORSHIP	£988	244		£75	
Home Mission	2000			£1,000	
BMS	2000			£1,000	
Urban Expression			210	£0	£0
Resurrection Baptist Church	1200		£800	£1,200	£1,000
Birmingham City Mission	600			£0	£0
Teach Beyond	600			£0	£0
Other charities and donations			576	£0	£0
local mission	250			£0	£0
TOTAL MISSION	£6,650	£0	£1,586	£3,200	£1,000
Sparklers		37		£0	
Childrens and Youth various materials and resources	704			£0	
Course fees and training Youth Ministries inc CYM	1500			£256	
TOTAL FAMILIES	£2,204	£37		£256	
Column totals	£85,685	£281	£1,586	£72,798	£1,000
<u>YEAR TOTALS</u>	£87,552			£73,798	

Statement of Assets and Liabilities as of 31 December 2020

<u>Cash Funds</u>	December 31st 2019	December 31st 2020
	£	
<u>Cash funds at start of year</u>	138,829	£124,641
	£	
<u>Current Account</u>		
Opening balance for year	10,557	£10,714
	£	
Net receipts (excludes interest, see below)	72,709	£74,962
	£	
Net payments	87,552	£73,798
Transferred to National Savings Account	£ -	£0
Withdrawn from National Savings Account		£0
Transferred to Santander Savings Account		£0
	£	
Withdrawn from Santander Savings Account	15,000	£0
	£	
balance at end of year	10,714	£11,878
	£	
<u>National Savings Account</u>		
Opening balance for year	48,634	£49,023
Transferred to current account	£ -	
Transferred from current account to National Savings Account	£ -	
	£	
Interest	389	£353
	£	
balance at end of year	49,023	£49,376
	£	
<u>Santander Savings Account</u>		
Opening balance for year	79,637	£64,904
Transferred from Current Account		
	£	
Transferred to current account	15,000	
	£	
Interest	267	£122
	£	
Balance at end of year	64,904	£65,026

<u>Total Cash Funds at year end</u>	£ 124,641	£126,281
<u>Other Monetary assets</u>	nil	
<u>Investment assets</u>	nil	
<u>Assets retained for Charity's own use</u>		
<u>Value of Church premises (Insurance valuation)</u>	(includes pipe organ)	£ 4,365,688
<u>Value of Pipe Organ (Insurance valuation)</u>		£ 286,902
<u>Value of contents (insurance valuation)</u>		£ 96,011

Liabilities

The Church has a liability to the shortfall in the Baptist Pension scheme quantified at 31 December 2020 at approximately £42900 . This is being met by a monthly Deficiency Contribution and is additional to the pension contributions paid by the Church. In 2020 this was £302.62 monthly, reduced temporarily from July 2020 to December 2020 due to the coronavirus pandemic to £151.31 monthly. Please see the explanatory section "Pension Scheme Liabilities" for a fuller explanation of these liabilities.

Note: The Church building is held in Trust by Heart of England Baptist Association who hold the deeds to the Church premises.